

2024 Annual Fiscal Report Questions California Community College (Fiscal Year 2022-2023) - Multi-College District: [contact("organization")]

College name:

Orange Coast College

2. District name:

Coast Community College District

3. Contact information for Chief Business Officers:

Name of College Chief Business Officer (CBO)

Rich Pagel , Ed.D.

Title of College CBO

VP Administrative Services

Phone number of College CBO

714-432-5111

E-mail of College CBO

rpagel@occ.cccd.edu

Name of District CBO, if different than the College CBO

Marlene Drinkwine

Title of District CBO, if different than the College CBO

Vice Chancellor

Phone number of District CBO

714-438-4611

E-mail of District CBO

mdrinkwine@cccd.edu

4. Revenue (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
4a. Total Unrestricted General Fund Revenues (excluding account 8900)	236,102,836	245,904,968	262,780,716
4b. Other Unrestricted Financing Sources (account 8900) (Enter 0 if none)	4,047,760	1,094,703	5,156,958

4bi. On the previous page, you listed \$4,047,760 in revenue from Other Unrestricted Financing Sources in FY 2020/2021. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 2020/2021 (1)	HEERF/CARES loss of revenue claim	1,001,937	HEERF
FY 2020/2021 (2)	Sale of Bond for CalSTRS Retirement incentive	2,280,000	One-time

4bi. On the previous page, you listed \$1,094,703 in revenue from Other Unrestricted Financing Sources in FY 2021/2022. Please describe the two primary sources for this revenue. (List no more than 2).

	Description	Amount (\$)	Sustainable/One-time/HEERF
FY 2021/2022 (1)	HEERF Loss of Revenue Claim	325,860	HEERF
FY 2021/2022 (2)	KOCE Sale Pmt	750,000	Sustainable

4bi. On the previous page, you listed \$5,156,958 in revenue from Other Unrestricted Financing Sources in FY 2022/2023. Please describe the two primary sources for this revenue. (List no more than 2). Please list HEERF as one-time for 2022-2023.

	Description	Amount (\$)	Sustainable/One-time
FY 2022/2023 (1)	HEERF Loss of Revenue Claim	3,833,811	One-time
FY 2022/2023 (2)	KOCE Sale Pmt	750,000	Sustainable

5. Unrestricted General Fund Beginning/Ending Balance

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
5a. Net (Adjusted) Unrestricted General Fund Beginning Balance <i>Use adjusted unrestricted beginning fund balance from CCFS 311 Annual.</i>	27,541,191	35,775,828	44,913,999
5b. Net Unrestricted General Fund Ending Balance, including transfers in/out <i>This amount is the amount reported on the CCFS 311 report after transfers in/out</i>	35,775,828	44,913,999	59,337,450

6. Expenditures (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
6a. Total Unrestricted General Fund Expenditures (including account 7000)	231,915,959	236,766,797	253,514,223
6b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)	208,478,137	213,092,457	228,208,759
6c. Other Unrestricted General Fund Expenses (6a-6b)	23,437,822	23,674,340	25,305,464
6d. Unrestricted General Fund Ending Balance <i>6.d. same as 5.b., which includes transfers in/out</i>	35,775,828	44,913,999	59,337,450

7. Did the District borrow funds for cash flow purposes?

	Yes	No
FY 2020/2021		X
FY 2021/2022		X
FY 2022/2023		X

8. Short-Term Unrestricted General Fund Borrowing (TRANS, etc.)

FY 2020/2021 (\$) : 0
 FY 2021/2022 (\$) : 0
 FY 2022/2023 (\$) : 0

9. Did the District issue unrestricted long-term debt instruments or other new borrowing (not G.O. Bonds) during the fiscal year? (Do not include GASB 87 capitalized leases)

	Yes	No
FY 2020/2021	X	
FY 2021/2022		X
FY 2022/2023		X

9a. If you answered YES for any year in question 9, please indicate what type. Enter n/a if not applicable.

	FY 2020/2021	FY 2021/2022	FY 2022/2023
Please indicate what type of long-term debt instruments or new borrowing the college issued.	Taxable Pension Obligation Bond(STRS);PARS retirement incentive	n/a	n/a

9b. If you answered YES for any year in question 9, please indicate amounts. Enter n/a if you answered NO.

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Total amount for debt instruments/borrowing entered for question.	7,806,032	n/a	n/a

10. Annual Debt Service Payments (Unrestricted General Fund). Please include payments on GASB 87 capitalized leases.

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Annual Debt Service Payment Amounts <i>(include transfers made from the UGF to any other fund for the purposes of debt service payments)</i>	1,914,420	1,836,507	1,836,508

11. Most recent GASB 74/75 OPEB actuarial report:

a. Total OPEB Liability (TOL) for OPEB

107,060,823

b. Fiduciary Net Position (FNP)

92,367,738

c. Net OPEB Liability (11a-11b)

14,693,085

d. Funded Ratio [Fiduciary Net Position (FNP)/TOL]

86%

12. Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date

06/30/2023

13. Has an irrevocable trust been established for OPEB liabilities?

Yes

14. OPEB Trust or Reserves (enter n/a if not applicable)

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
14a. Amount deposited into OPEB Irrevocable Trust <i>Add amounts deposited during the fiscal year. These amounts are usually included in the District's Annual Audit, and trust is referred to as Fiduciary Trust or Plan Fiduciary.</i>	0	0	0
14b. Amount deposited into non-irrevocable Reserve specifically for OPEB	0	0	0

15. Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 2022/2023?

No

16. Cash Balance at June 30 from Annual CCFS 311 Report

	FY 2020/2021 (\$)	FY 2021/2022 (\$)	FY 2022/2023 (\$)
Combined General Fund Balance Sheet Total (Unrestricted and Restricted – accounts 9100 through 9115)	60,182,649	88,740,242	138,222,242

17. Does the district prepare cash flow projections during the year?

No

18. Date annual audit report for fiscal year was electronically submitted to ACCJC, along with the institution's response to any audit exceptions

NOTE: Audited financial statements are due to the ACCJC no later than April 12th, 2024. A multi-college district may submit a single district audit report on behalf of all the colleges in the district. Please email a PDF version of the Audited Financial Statements to support@accjc.org.

01/04/2024

19. List the number of audit findings (financial statement, federal compliance and state compliance) for each year

	FY 2020/2021	FY 2021/2022	FY 2022/2023
Number of findings (enter 0 if none):	0	0	0

20. Number of modified/qualified opinions in the Summary of Auditors Results (Annual Audit) for FY 2022/2023

0

21. Budgeted/Actual FTES (District)

	FY 2020/2021	FY 2021/2022	FY 2022/2023
21a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target) <i>Resident FTES only.</i>	28,894	29,495	27,451
21b. Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable <i>Report resident FTES only. Please use actual FTES, not hold harmless FTES</i>	25,394.07	23,454.38	24,198.30

22a. During the report year, did the institution settle any contracts with employee bargaining units?

No

22b. Did any negotiations remain open?

Yes

22c. How many unit contracts remained open (ongoing negotiations) for over two years?

2

22d. Please use the box below to provide additional context related to significant impacts of settlements and any ongoing negotiations.

Faculty unit open for economic enhancements related to Supplemental Retirement Incentive; Classified unit open for economic enhancements; Part-Time Faculty unit negotiated 3 year extension through 6/30/2024

23. Budgeted/Actual FTES (College)

	FY 2020/2021	FY 2021/2022	FY 2022/2023
23a. Final Adopted Budget – budgeted Full Time Equivalent Students (FTES) (Annual Target - college). Report resident FTES only.	15,057	15,369	14,363
23b. College Actual Full Time Equivalent Students (FTES) from Annual CCFS 320, or from more recent CCFS 320 Recal if applicable. Report actual FTES, not hold-harmless FTES.	12,715	12,212	12,463

24. USDE official cohort Student Loan Default Rate (FSLD)

	Cohort Year 2018 (Published fall 2021)	Cohort Year 2019 (Published fall 2022)	Cohort Year 2020 (Published fall 2023)
Cohort 3-year rate	13%	4%	0%

25a. For report year, how many executive or senior administrative leadership positions have a new permanent administrator hired into the position as of June 30, 2023, or remain vacant at June 30, 2023? List for the District and for the College.

College : n/a
District : n/a

25b. How many executive or senior administration leadership positions have been replaced with an interim, as of June 30 2023? List for the District and for the College

College : n/a
District : n/a

25c. Please describe the leadership change(s) (Please enter 'n/a' if there were no leadership changes)

n/a

Name of person submitting this report:

Rachel Kubik

Title of person submitting this report:

Director, Business Services OCC

Email of person submitting this report:

Rkubik@occ.cccd.edu

Email Confirmation:

Rkubik@occ.cccd.edu

By submitting this report on behalf of my institution, I confirm that the data and information contained herein is accurate and correct to the best of my knowledge. The institution acknowledges that knowingly submitting false or inaccurate data may result in notification to the U.S. Department of Education and/or accreditation action.

Check to confirm and acknowledge

