

**Orange Coast College Foundation
Board of Directors Meeting Minutes
Thursday, January 23, 2025, 5:30 pm
Chemistry Building, Room 109**

Attendees: Christina Amaral, Kat Carroll, David Cline, Lori Ginnex-Orinion, Dave Grant, Marc Harper, Rush Hill, Jeff Hyder, Shana Jenkins, Kevin Ballinger, Patrick Munoz, Dan Stefano, Raymond Tu, Bill Wood, Tara Giblin, Madjid Niroumand, Rich Pagel, Dr. Angelica Suarez, Blade Gillissen, Savannah Garcia, Rene Kinn, Rena Quinonez

Guests: Liz Parker, Cecilia Schreyer, Tyler Boogar

- 1. Welcome & Approval of Minutes of December 5, 2024:** Jeff Hyder welcomed everyone to the meeting held in the new Chemistry Building, then a motion was made and seconded to approve the minutes of the December 5, 2024 meeting. The December 5, 2024 Minutes were approved.
- 2. Chemistry Building Presentation & Tour:** Tara Giblin introduced interim Dean of Math & Science, Tyler Boogar, and was elated that after 10 years and \$46 million (half of it paid by the state) the Chemistry Building is complete. Cecilia led the Board on a tour of the new Chemistry Building showing the common spaces, classrooms, labs, and the Periodic Table display. The Periodic Table is not only an excellent resource for the Chemistry Department but Horticulture, Biology, and Marine Science as well. Cecilia closed by giving a Chemistry demonstration by making ice cream with the Board.
- 3. College Update:** Angelica Suarez announced the College Update, stating that Spring classes start Friday, January 31st, 2025.
 - a) Enrollment:** Enrollment has increased 2% compared to Spring 2024.
 - b) Governor's January Budget – Impact on CCs:** Rich Pagel spoke on the Governor's Budget, which releases every January a projection of what next year's budget, the 2025/26 budget, will look like. California has been in a budget shortfall over the last 2 years, but this year's revenue is looking much better than expected. The COLA, Cost of Living Adjustment, is at 2.43% with a half a percent growth system wide. The Coast District is in a hold harmless position, where we have been receiving funding for higher enrollment than we have, and while enrollment has grown it is still not at 2017/18 levels, but that hold harmless ends in 2025/26. Thus, the Coast District is not expecting any COLA and that has been anticipated for many years. Also, in the State Budget, we're seeing good projects coming through for technology, such as a common course Cloud platform, which Coast is leading. Particularly to the Coast Community College District, Golden West College is undergoing a gym replacement and needs to match \$2 million in the 2025/26 year. Orange Coast has a Skill Center project for areas such as airframe, powerplant, welding and more advanced manufacturing courses, which would need a million-dollar match to match state funds for the 2025/26 year, then as it goes forward, we would need to find an additional \$13 million for our campus to push that project. OCC is in the process of going through its Vision 2030 review.

The Recycling Center will be reopening as we have partnered with a third-party operator, Ryan and Lisa Bloom of OC Recycling. Yesterday, they started a soft opening and served about 10 customers to ensure they did not have any technical issues before the grand opening. They're considering having the Grand Opening when the semester starts in order to have student involvement at the ribbon cutting/welcome back ceremony. The Recycling Center will be open 7 days a week, Monday – Friday from 8am – 4:45pm with a 45 min lunch break and Saturday from 8am – 3pm and Sunday from 10am – 3pm.

- c) **Foundation Transition Update:** Four candidates for the position of Executive Director were interviewed last week and the pool has been narrowed down to 2. Madjid Niroumand has been serving as the interim administrator providing oversight for the Foundation. Rena Quinonez has been serving as lead in the office operation working with Rene, Tijai, and Sean. Doug Bennett has been hired to serve as an independent consultant for the Foundation to ensure a smooth transition. The majority of Doug's consultancy agreement is knowledge transfer with his 39 years of experience serving the college.
- 4. **End of the Year Donations Update:** Madjid Niroumand spoke on the End of Year Donations Update, starting with the 5-year gift summary from July of 2019 to December 2024 with this past year's donations being a staggering \$13,820,000 exceeding the record of the previous year. All the gifts that were \$10,000+, including the \$9.44 million Endowment for the Arts as well as the first installment from the Samueli Academy, those gifts totaled \$11,804,101. The last six months of 2024 exceeded the annual giving of each of the past 5 years.
- 5. **Children's Book Festival:** Rena Quinonez shared that the Children's Book Festival is being rescheduled to Spring of 2026 to provide more time to organize and publicize. Having the event in September/October has been rushed with the start of the Academic Year. Moving the event to Spring would be more favorable weatherwise with fewer events competing against it.
- 6. **Finance Committee Report:** Mark Harper presented the Finance Committee Report. The Endowment for the Arts donation has been assimilated save for the percentage agreed upon in honor of the donor to be separated in the portfolio, which won't be measured against the portfolio manager. 2024 was a strong year with four quarters continuing at a solid pace. We ended 25% up in the S&P 500 index, 3.8% up in the developed markets, and 1.3% in bonds. Through November, we were up 12% versus our benchmark of 11.9%. The fourth quarter, the portfolio was down 2% and so we were up 9.1% overall for the year with \$43.86 million in investments.
- 7. **Marine Programs Report:** Patrick Munoz recapped the Marine Programs Report. There was not a slew of boat donations at the end of the year. Most of the time has been holding meetings with the new Waterfront Campus Director as part of the onboarding process.
- 8. **Associated Students Report:** Savannah Garcia gave the Associated Students Report stating that student government has expanded 44% this academic year compared to last year in the number of clubs that have been chartered. The college life committee held the Orange and Blue Spirit Crew, which is to promote athletics on campus, and that event

was held on November 20th, and they were able to support the women's basketball team on campus and host the tailgate to continue our support for athletic events. Clubs and organizations were also able to raise participation points, which go towards the end of semester awards, so they can raise money for their clubs. Students in attendance were also able to join in a free throw contest and earn some gift cards. The Advocacy Academy trip happened in November, so our Executive Board and some of the advocacy members were able to attend and engage in the workshops in order to learn how ASOCC can further support our students on campus and advocate for them. The college life committee also hosted the Angel Tree Drive, and they were able to collaborate with multiple departments on campus to raise gifts for families in the community, and over 320 gifts were donated this past Christmas. ASOCC has a new advisor, Eric Palacios, who helped coordinate the ASOCC Executive Board training today, which included planning for the upcoming Spring semester and a review of the Fall semester.

9. Friends of the Library Report: Kevin Ballinger reported on the Friends of the Library having raised \$1,300 with the Book Sale. The Hospitality Program students assisted with the Book Sale and will take a percentage for their participation and support. March 11th and 12th will be the BANFF Film Festival at 7pm in the Robert B. Moore Theater, so mark your calendars.

10. Other Comments: Jeff Hyder announced that the Softball Field is having their seats installed on the 27th, next Monday and that the facilities have improved tremendously. OCC is still hoping to get better restroom access to the Softball Field in future campaigns. The Board is hoping to use the accumulated funds to help support people and departments on campus as well as beautification and will create a process for requesting those funds. Next meeting in March will be held at the Arts Center.

Meeting adjourned at 8:06pm

Future Meetings & Events:

- **Chemistry Ribbon Cutting Ceremony – February 20th @ 10am**
- **Foundation Board Meeting - Thursday, March 20, 2025 5:30pm**