

**Orange Coast College Foundation
Meeting Minutes
Thursday, November 8, 2018, 6 pm
Center Club, 650 Town Center Drive, Costa Mesa**

Attendees: Mary Lynn Bergman-Rallis, Barbara Bullard, Eileen Lewis, David Cline, Peggy Fort, Rush Hill, Bill Wood, A. Patrick Munoz, Janet Ronnenberg, Shana Jenkins, Kevin Ballinger, Madjid Niroumand, Rich Pagel, Jeff Hyder, Dennis Harkins, Julie Simer, Doug Meece, Doug Bennett, René Kinn, Sean Wellengard, Jesse Lopez, Mary Hornbuckle, and Dave Grant, Tyler Stallings

Guests: John Weispfenning, Christine Kelly, Julie Clevenger, Brad Avery,

- A. **Welcome & Introductions:** Bill Wood welcomed everyone to the meeting and the attendees went around the table and introduced themselves.
- B. **Approval of Minutes of Meeting of September 27 as emailed:** Minutes were approved as emailed.
- C. **Executive Committee Report & Recommended Actions:** Bill Wood began the Executive Committee Report.
 - 1. **Three-year D&O Liability Insurance Policy with Travelers Insurance @ \$3,461 per year. Policy provides \$2 million in liability coverage-** Motion, seconded, and approved.
 - 2. **Recommend Approval of a new one-year contract with Eteams for Crowd Funding Software-** over \$200,000 was raised through ETeams campaigns and a motion to approve \$4,500 for a new one-year contract was made, seconded, and approved.
 - 3. **Recommend Approval of an allocation of \$52,000 in funds from annual Pepsi Sponsorship to support Giving Tuesday Matching Campaign matching gifts dollar for dollar up to \$1,000 for campus programs & activities. Additionally, the ASOCC has provided \$50,000 in matching funds for endowed scholarships with a match limit on individual gifts of \$7,500-** Motion, seconded, and approved.

Bill Wood called a brief recess and then the meeting was reconvened.

- D. **Investment Report:** Julie Simer delivered the Investment Report.
 - 1. **Endowment Performance Update:** Despite the volatility of the market this past month, the Foundation's Year-to-Date report puts the Foundation ahead of where we started at 21.6 million. Our Year-to-Date return is 1.65 return net of fees.
 - 2. **Approval of change in asset allocation:** The motion was made to approve asset allocation from the range of +/- 2% to +/- 5% above the range for each asset class upon the recommendation of the Finance Committee. The motion was approved.
- E. **Planetarium Update:** Dave Grant spoke on the Planetarium Update as walkways are being poured and landscaping is being placed. If all goes according to plan, then the College should gain possession of the Planetarium in mid-December with soft openings in early January and the grand opening in late January. Clips were shown of construction completed in the Planetarium.

- G. Friends of the Library Update:** Eileen Lewis presented the Friends of the Library Update as their book sale was successful and a comic book event is being hosted today with the author.
- H. ASOCC Update:** Jesse Lopez conveyed the ASOCC update. The Groundbreaking for the new College Life building was held on October 19th.
- I. Foundation Update:** Doug Bennett talked about the generosity of the donations coming into the Foundation with the Dean of Technology, Daniel Shrader donating \$10,000 and many smaller gifts coming in.
- J. Recognition of President Harkins:** Starting with Dave Grant, attendees gave very heartfelt acknowledgment of Dennis Harkins service to Orange Coast College, his welcoming smile, kind and generous demeanor, and positive open door policy.
- K. President's Comments:** Dr. Harkins thanked everyone for their kind words and celebrating his retirement after 9 years as President of OCC.

Upcoming Events

Giving Tuesday is on November 27th, 2018

Thanksgiving at the Children's Center is on November 14th, 2018

Future Board Meetings

Thursday, January 24, 6 pm, OCC Planetarium

Thursday, March 21, 6 pm, Location TBA