

**Orange Coast College Foundation  
Board of Directors Meeting Minutes  
Thursday, June 3, 2021, 5 pm  
Via Zoom Conference**

**Attendees:** David Cline, Jeff Hyder, Bill Wood, Eileen Lewis, Blade Gillissen, Derek Sabori, Shana Jenkins, Rich Pagel, Madjid Niroumand, Angelica Suarez, Michelle Grimes-Hillman, Patrick Munoz, Barbara Bullard, Peggy Fort, Rush Hill, Mary Lynn Bergman-Rallis, Doug Bennett, René Kinn, Sean Wellengard, Liz Parker, Jackson Dugan, and Dave Grant

**Guest:** Scott Mitchell and Tyler Stallings

- A. **Welcome & Introductions:** Bill Wood welcomed the Board to the Zoom meeting.
1. **Approval of Minutes of March 25** approved as emailed.
- B. **Executive Committee Report:** Bill Wood asked Doug Bennett to present the following:
1. **Approval of Master Agreement between OCC Foundation and CCCD:** This agreement comes up for renewal every 5 years and the agreement is fairly similar to the one signed in 2016. The Master Agreement was reviewed by Patrick Munoz. A motion was made to approve the Master Agreement, seconded, and passed unanimously.
  2. **Approval of Check Signers and Corporate Resolution beginning 7/1/2021:** Doug Bennett and Rich Pagel are the primary check signers with Dr. Suarez and Rachel Kubik as the other on campus signers. Chairman Dave Cline and Treasurer Marc Harper are to be approved in the Corporate Resolution for those positions. Separately, Doug Bennett, Sarah Hirsch, and Rene Kinn are to be approved as signers for boat and vehicle transfer paperwork. The motion was made to approve the signers and corporate resolution, seconded, and passed unanimously
- C. **Nominating Committee Report:** Jeff Hyder announced the nominees indicated below:
1. **Officers for two-year terms beginning 7/1/2021:**
    1. Chair - Dave Cline
    2. Vice Chair - Jeff Hyder
    3. Treasurer - Marc Harper
    4. Secretary - Peggy FortMotion to approve the docket was made, seconded, and passed.
  2. **Members for new three-year terms beginning 7/1/2021:**
    1. Mary Lynn Bergman Rallis
    2. Marc Harper
    3. Bill Wood
    4. Dave Cline
    5. Rush Hill

Motion to approve members was made, seconded, and passed.

**3. New Member for three-year terms beginning 7/1/2021:**

1. Christina Amaral, Emeritus Faculty, Fashion Design
2. Kat Carroll, Emeritus Faculty, Communication Studies
3. Lori Ginex-Orinion, Alumnus/Community Member

Motion was made to offer these prospective new members board seats, seconded, and passed.

- D. **Marine Report:** Doug Bennett spoke on an offer that was accepted on *Nordic Star* from a buyer in Providence, RI for \$900,000. The boat was on the market since last July and the offer originally came in at \$750,000 and was countered for \$1.1 million, then the buyer offered \$850,000 and the board countered at \$950,000 which settled at \$900,000. On Monday, the *Nordic Star* will go to San Pedro to be inspected, then the in-the-water survey will take place on June 21 and 22. The Board would like to have a final reception on the *Nordic Star* and tour the new facilities at the Waterfront Campus on June 23. The motion was made to endorse the sale of the *Nordic Star*, seconded, and passed. Follow-up the sale fell through in July.
- E. **Endorsement of Honors Night Scholarship Awards:** Last Wednesday, a Virtual Honors Night ceremony was held and around \$500,000 were awarded in scholarships to students. The motion was made to endorse the Honors Night Scholarship Awards, seconded, and passed.
- F. **Finance Update:** As Marc Harper is away in England visiting with family, Doug Bennett delivered the Finance Report:
1. **Investment Performance Update:** For the Fiscal Year to Date, the account has gained 24% and over a 1-year period, it gained 32% thus recovering from the circumstances early in the pandemic. The finances are performing at above the benchmark of 5.75. The Finance Committee feels that we are in a good position. The Ending Market Value of our Investment Portfolio is \$27.5 million as of April 30, going up \$1.6 million as of the year to date. Our Asset Allocation is in range on all the allocations per our investment policies. Overall, the Finance Committee acknowledges that finances are in good shape.
  2. **RFP for Investment Management Update:** A request for proposals was sent out to 9 investment management firms that all have representation/offices in Orange County. The deadline was last Friday and all 9 firms submitted. The RFPs are now in the hands of the Finance Committee for review and ranking, interviewing the top 3. There will be a recommendation at our July meeting whether to continue with Northern Trust or choose one of the other investment management firms. There is a good range of eclectic investment firms to select from.
- G. **Planetarium Strategic Transformation Plan:** Scott Mitchell gave an update on the Planetarium Strategic Transformation Plan as the hired consultants helped offer insight into achieving the Planetarium's goals of engaging the community, putting OCC on the

map, and inspiring students to get interested in STEM. The consultants laid out in phases the best course of action, including increasing staff, increasing market awareness, expanding exhibits, and overall heading in a more community outreach direction. Scott foresees that overall the Planetarium will be a seven days-a-week facility with college classes and field trips going on during the week as well as events on the weekend. The first steps that are being taken include a new website, an email newsletter, marketing awareness, way finding, adding theatrical elements to Planetarium shows with the assistance of Sean Wellengard, and establishing a 120 min spend time for audiences at the Planetarium and OCC. The Planetarium is planning to reopen to the public the week of August 2.

- H. **Public Art @ OCC Presentation:** Tyler Stallings commended Scott Mitchell as the report from the consultants for the Planetarium also applies as a template for the Doyle Arts Pavilion. Tyler organized a task force to review policies and procedures to adjudicate proposals and reach out for proposals for exhibits beginning on November 17. The 14-member task force is comprised of students and staff across the campus as part of a shared governance committee. The Doyle is seeking to establish a new website and increase staff as well as champion Public Art, which will be placed throughout the campus giving exposure to various parts of the campus and artists around the community. Public Art will create campus pride, engagement between the campus and community, unite the campus by having themed art throughout the campus, and stimulate learning about art styles and create visual literacy by making it uniquely accessible. Tyler presented visual examples from various institutions.
- I. **ASOCC Report:** Jackson Dugan delivered the ASOCC Report stating that student government is wrapping up for the year and was able to get together for a banquet to share accomplishments, such as successfully managing the budget and reopening the Recycling Center. ASOCC is looking forward to next year and returning to campus.
- J. **College Report:** Dr. Angelica Suarez commended Jackson Dugan on managing the ASOCC budget and providing support for many of the departments on campus. Dr. Suarez was just finishing up interviews for the Dean of Consumer and Health Sciences. With the Spring semester ending and the events of Honors Night and Commencement having occurred virtually, President Suarez is looking forward to hosting them in person next year. The process to return to campus has begun and starting August 2 all support services will be on campus at least 2 days-a-week. The OCC campus has also opted to serve as a vaccination site next week. The Fall semester will see about 30% of classes on campus. The OCC Swap Meet is scheduled to return July 3.
- K. **Executive Director's Report:** Doug Bennett closed with the Executive Director's Report and stated that checks were received for 3 grants from the Samueli Foundation, including \$50,000 for school age programs at the Planetarium, \$193,000 to continue the Integrated Health Coaching program, and \$90,000 to help with the new effort in dual enrollment working with the local high schools. Doug also stated that the Planetarium is hoping to

install a rocket sculpture by next month and shared a picture of it and looking forward to Public Art exhibits.

#### **L. Member Comments**

**Meeting adjourned at 6:28 pm.**

#### **Upcoming Events & Meetings**

- Thursday, July 22nd at 6pm is the next Foundation Board Meeting, College Center