

**Orange Coast College Foundation
Board of Directors Meeting Minutes
Tuesday, August 6, 5:00 pm
OCC Aviation Pilot Training Center/Technology Annex**

Attendees: Jeff Hyder, Doug Bennett, Sean Wellengard, Kevin Ballinger, Madjid Niroumand, Rush Hill, Tara Giblin, Dave Grant, Liz Parker, Shana Jenkins, Katie Kissee Fenwick, A. Patrick Munoz, Rena Quinonez, Mary Lynn Bergman-Rallis, Raymond Tu, Lori GinneX-Orinion, Dan Stefano, Kat Carroll, Rich Pagel, Blade Gillissen, Mark Denny, Dave Cline, Christina Amaral, Bill Wood, Angelica Suarez, Rene Kinn, and Savannah Garcia

Guests: Steve Roy and Don Carlson

- A. Welcome & Introductions:** Jeff Hyder welcomed everyone to the Board Meeting after a tour of the OCC Aviation Pilot Training Center was given by Steve Roy and Don Carlson. The attendees went around the room for introductions welcoming new board member, Raymond Tu and congratulating Tara Giblin as being appointed the permanent VP of Instruction.
- B. Approval of Minutes of June 24th, 2024 Meeting as emailed:** Minutes were approved.
- C. OCC Aviation Pilot Training Overview:** Don Carlson and Steve Roy delivered an overview of the OCC Aviation Pilot Training Program and Don commended Doug Bennett and his team for the completion of the facility, namely Rena Quinonez who was a major factor in designing and furnishing in an expedient manner. Don talked about the two Aviation programs on the OCC Campus: Aviation Pilot Training and Aviation Maintenance. Both are full programs with Aviation Maintenance being impacted with all the career opportunities present. Aviation Maintenance had 328 basic headcount or 74 full time equivalent students this past Academic Year. Aviation Pilot Training had 351 with 41 full time students as many Pilot Training students take evening classes and to expand their career education. The numbers are going up as sections have been added from the summer. Don presented a video of Stanley Harriman, the Department Chair, addressing the Board about the Aviation Pilot Training Program stating that there are 450 – 500 students enrolled in the program and majoring in Aviation Science with 20% actively flight training. OCC is the only college in Southern California with a Jet Simulator that can serve the students as well as the aviation community. Also, OCC has built a relationship/partnership with Southern Illinois University, who sends their instructors to OCC so that students can attain a Bachelor of Science degree in Aviation Management in a weekend only course and with an articulation agreement that has the students pay in-state tuition for the courses. In closing, Rena announced that there would be an Open House of the Aviation Pilot Training Center during the Fall.
- D. Pirate Moment – OCC Aquaponics:** Rene Kinn presented a video of the OCC Aquaponics program in the Horticulture Department. The OCC Aquaponics program grows a significant amount of lettuce which will supply the Culinary Arts department in their farm to table program.

E. College Report: Angelica Suarez presented the College Report and turned it over to Tara Giblin to talk about enrollment during the summer with an over 10% increase in the number of students and 2/3 more classes on campus with the remaining online. OCC is trending in the same direction for fall. Dr. Suarez then turned it over to Madjid Niroumand to talk about how OCC was mitigating the national glitch affecting FAFSA and possibly hampering enrollment. Dr. Niroumand is working with the Financial Aid Office to have representatives available around the campus to assist students and outreach to help check on student status and assist with the processing of their Financial Aid. There are currently 1500 – 1800 Pell Grant eligible students at OCC this year, but with outreach efforts Student Services is hoping to award beyond that and past year's number of students. Dr. Suarez explained that FAFSA attempted to simplify its application process as it can be very daunting to students, particularly first-generation college students, but the new application was not tested and there were glitches that caused students to be lost in the system. OCC gives about \$35 million in Financial Aid and with the knowledge of this error in the system, OCC hopes to ensure that students are supported in coming to or back to college. Dr. Suarez announced that Doug Bennett will be retiring from his position as Foundation Director/Executive Director of College Advancement and that the Executive Committee will be in search for someone to fill the position throughout the fall semester. Kat Carroll and the Board acknowledged Doug and his pivotal role at OCC and on the Foundation. Doug expressed his gratitude to the Board and serving for 39 years at the college being instrumental in supporting the students, programs, and facilities.

F. Executive Committee Report: Jeff Hyder stated the Executive Committee Report.

- 1. Grant Report:** The OCC Foundation is establishing a Grant Program with the unrestricted funds that have been growing through investment. Many departments/programs have come to the Board with proposals for funds and the Executive Committee has decided to create a document for Grant requests from the Foundation with the assistance of Patrick Munoz to be presented to Angelica Suarez for approval. Programs, departments, teams, and clubs throughout OCC will be able to apply for funding similar to the way they have done with ASOCC.

G. Finance Report: Mark Denny covered the Finance Report.

- 1. Endowment Performance as of 6/30/2024:** Investments continue to beat our policy on the Rates of Return, even at the One Year, Three Year, Five Year, Ten Year, and Since Inception marks. The Asset Class Performance was presented to the Board but does not take into account the negative impact of the markets that occurred very recently, but hopefully the markets will recover for the next fiscal quarter report. The Finance Committee discussed a new proposal for private equity investing and is seeking more information on it. They will come back to the Board with their findings in the next couple meetings.

H. Marine Programs Report: Patrick Munoz spoke on the Marine programs report.

1. **Online Boat Auction:** There are about 16 boats in the Online Auction which opened up this past weekend and is going until August 22nd. The boats are being held in the storage yard by the District Office and OCC has been trying to clear off the property and by putting the boats on auction it establishes a market for them.
 2. **Director, Waterfront Campus Update:** The applications for the Director of the Waterfront Campus closes on Friday. There are a good number of applicants.
- I. **ASOCC Report:** Savannah Garcia gave the ASOCC Report. Savannah announced that the College Service Charge was increased from \$26 to \$30 in order to continue to support the services on the OCC campus. The ASOCC also decided that programs supported by ASOCC expenditures note on their promotional flyers “Funded by the ASOCC College Service Charge” so that students are aware what their College Service Charge goes towards to deter students from opting out of those fees. ASOCC opposed the Student Government Stipend from the District Student Council and after all that the Annual Student Budget was approved by the District Board on June 18th for \$1.7 million the coming year. ASOCC did a review of their coming events and the outcomes of their past year’s 26 events. ASOCC revised the Student Senate Election Code as previously students would campaign through announcements at lecture halls only but the revised code allows for smaller classes as well. The end of year banquet that was held celebrated the student government for their work throughout the year and in the next two weeks will be training for the new officials.
 - J. **Friends of the Library Report:** Kevin Ballinger communicated the Friends of the Library having sent a letter to the approximately 170 members of the FOTL informing them of renewal fees and to verify addresses to send a new membership card. Early in September the monthly meetings will begin again and the BANFF Film Festival is already planned to be held again on September 25th with the next Book Sale taking place sometime in October.
 - K. **Orange Coast College Children’s Book Festival:** Rena Quinonez talked about the Children’s Book Festival taking place on September 22nd and distributed flyers to the Board. Rena was happy to report that over 100 exhibitors have signed up and paid for their spot. The OCC Children’s Book Festival is excited to have so many terrific authors attending with many coming from out of state. There will be a social for all the authors the day before the Book Festival at the Captains Table. The Board Members are welcome and encouraged to attend to experience the festivities put on by the OCC Foundation team.
 - L. **Executive Director’s Report:** Doug Bennett closed the meeting by delivering the Executive Director’s Report.
 1. **2023-24 Fundraising Report:** The cash gifts for the year was \$5.5 million also taking into the account Outside Scholarships that have supported students at the OCC Bookstore, the Harbour, and the Cafeteria. The value of boat donations was

\$3.5 million, which was down a little bit from where it has been the last few years. Including In-kind gifts, the total gift value for the 2023 – 24 year is \$9,546,715.

- 2. 5 year – Foundation Financial Overview:** To show consistency in successful fundraising, Doug showed a report of the past 5 years with fundraising and scholarships awarded being very high. Thus, the total endowment at Northern Trust for 2023 – 24 is \$33.9 million rising significantly from 2018 – 19 where we started at \$22 million. With cash assets rising from roughly \$33 million to \$48 million. The E-Teams fundraisers received over \$200,000 among 1,662 gifts. In compiling information for a Grant from the Samueli Foundation that asked for the 5 biggest donors to OCC, the top being \$1.6 million from the Foundation for the Carolinas which supported the Aviation Pilot Training Center. The top 5 shows the diversity of the OCC Foundation as they support different programs around the campus from Philosophy to Photography. Among college foundations in California, it can reasonably be assumed that OCC is among the top 5.

Meeting adjourned at 7:20pm

Future Meetings & Events:

- **Foundation Board Meeting, Thursday, September 26, OCC Rocket Lab**
- **Foundation Board Meeting, Thursday, November 14, Location TBA**